



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22776.1 (1.0%)

22562 - 22776



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23062	22919	22848	22705	22633	22490	22419

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	18%
Advance-Decline Ratio	1.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 22705. If Nifty trades above this level, it may further rally up to 22848-22919-23062 levels. However, if it trades below 22705 levels, we may witness profit booking in the market, and the index may correct up to 22633-22490-22419 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	2906.0	12.6
KOTAKBANK	431.9	3.8
NESTLEIND	1341.4	3.4
HINDUNILVR	1895.2	3.1
JIOFIN	217.9	2.8

Price Losers

Script ID	Price	%Chg
COALINDIA	411.7	-3.2
TECHM	1504.5	-2.0
TMPV	285.8	-1.0
ULTRACEMCO	10750.0	-0.9
APOLLOHOSP	7914.5	-0.9

Index	CMP	Prior Day's Range
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BANK NIFTY

55128.4 (0.8%)

54835 - 55201



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55641	55421	55275	55055	54908	54688	54542

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	17%
Advance-Dcline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 55055. If Bank Nifty trades above this level, it may rally up to 55275-55421-55641 levels. However, if it trades below 55055 levels, we may witness profit booking in the market, and the index may correct up to 54908-54688-54542 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	431.9	3.8
INDUSINDBK	906.1	2.2
AXISBANK	1248.0	2.1
HDFCBANK	711.5	0.9
ICICIBANK	1342.8	0.8

Price Losers

Script ID	Price	%Chg
FEDERALBNK	320.0	-2.3
IDFCFIRSTB	81.6	-0.8
CANBK	117.8	-0.6
PNB	111.9	-0.4
AUBANK	1028.0	-0.1

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